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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Riley Bernard L
(Last) (First) (Middle)

2815 Stover Trail
(Street)

Doylestown, PA 18901
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DTM-AMEX

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Year

November 1999

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

Officer (give title below) Other (Specify below)

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

* If the Form is filed by more than one Reporting Person, see instruction
4(b)(v)

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount
3. Trans- 4. Securities of Securi-

1. Title of Security (Instr. 3)
 2. Transaction Date (Mo./Day/Yr.)
 Code V
 (A) or (D)
 Amount
 (D)
 Price
 (Instr. 3&4)
 End of Month (I)
 Direct(D)
 Indirect
 or Indirect Beneficial
 Ownership
 (Instr. 4)
 (Instr. 4)

<S>	<C>	<S>	<C>	<C>	<S>
Common Stock, \$1.00 Par Value	11/15/99	M	15,000	A	4.22
	11/15/99	S	11,900	D	18.65
	11/15/99	S	500	D	19.02
	11/15/99	S	2,600	D	18.90
			15,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Date (Month/Day/Yr.)	3. Transaction Code V	4. Trans- action Disposed of (D)	5. Number of Derivative Securities Acquired (Instr. 8)	6. Date Exercisable & Expiration Date (Mo./Day/Yr.)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Beneficially Owned Derivative Securities (Instr. 4)	9. Number of Derivative Securities Owned (Instr. 4)	10. Ownership Form of Derivative Security (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
Director's Option	4.2187 11/15/99	M		15,000	** 11/18/02	CS	15,000	*	45,000	D

<S> <C> <S> <C> <S> <C> <S>

Director's Option 4.2187 11/15/99 M 15,000 ** 11/18/02 CS 15,000 * 45,000 D

Explanation of Responses:

Information set forth in this report reflects a 2 for 1 split distributed in December of 1998 but does not reflect a 3 for 2 split to be distributed in December of 1999.

* Director's Stock Option

** Of the 45,000 remaining shares, 30,000 are presently exercisable and 15,000 shares will become exercisable on November 19, 2000. Option granted to director.

</TABLE>

BERNARD L. RILEY December 3, 1999

Bernard L. Riley
 **Signature of Reporting Date

Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).