

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Riley Bernard L  
(Last) (First) (Middle)

2815 Stover Trail  
(Street)

Doylestown, PA 18901  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DTM-AMEX

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Year

January 1998

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (Specify below)

7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

\* If the Form is filed by more than one Reporting Person, see instruction

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Mo./Day/Yr.)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount Owned at Month (I) Price (Instr. 3&4)	6. Owner- ties Bene- ficially ship Form: Direct(D) Indirect End of (Instr. 4)	7. Nature of Ownership (Instr. 4)

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Common Stock, \$1.00 Par Value	01/02/98	M	4,000	A	7.125
	S		4,000	D	9.03
	01/05/98	M	4,000	A	7.125
	S		4,000	D	9.10
	01/21/98	M	4,000	A	7.125
	S		4,000	D	9.01
	01/22/98	M	4,000	A	7.125
	S		4,000	D	9.12
	01/27/98	M	5,000	A	7.125
	S		5,000	D	9.02 7,500 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative (Instr. 8)	3. Transaction Date (Month/Day/Yr.) (Instr. 3)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable & Expiration Date (Mo./Day/Yr.) (Instr. 3 & 4)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Derivative Securities (Instr. 3 & 4)	9. Number of Derivative Securities Owned at End of Reporting Period (Instr. 4)	10. Ownership Form of Derivative Security (Instr. 11)	11. Nature of Beneficial Ownership (Instr. 11)
Incentive Stock Options	7.1255	01/02/98	M	4,000		9/11 Common Stock	21,000	**	--	--
	7.1255	01/05/98	M	4,000						
	7.1255	01/21/98	M	4,000						
	7.1255	01/22/98	M	4,000						
	7.1255	01/27/98	M	5,000						
Director's Option	8.4375						**	30,000	D	

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Incentive Stock Options 7.1255 01/02/98 M 4,000 /02 Stock 21,000 \*\* -- --

7.1255 01/05/98 M 4,000

7.1255 01/21/98 M 4,000

7.1255 01/22/98 M 4,000

7.1255 01/27/98 M 5,000

Director's Option 8.4375 \*\* 30,000 D

Explanation of Responses:

\*\* Option granted to director.

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BERNARD L. RILEY February 9, 1998

Bernard L. Riley  
\*\*Signature of Reporting Person Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and

