

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer  
 subject to Section 16.  
 Form 4 or Form 5 obliga-  
 tions may continue. See  
 Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities  
 Exchange Act of 1934, Section 17(a) of the  
 Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Riley, Bernard L.  
 2815 Stover Trail  
 Doylestown, PA 18901

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DTM-AMEX

3. IRS or Social Security Number of Reporting Person  
 (Voluntary)

Not furnished

4. Statement for Month/Year

November 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
 (Check all applicable)

Director  10% Owner

Officer (give title below)  Other (Specify below)

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Code (Instr. 3)	Date (Mo./day/yr.)	3. Trans- action Code (Instr. 3)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount of Secur- ities Bene- ficially Owned at Month (Instr. 3&4)	6. Owner- ship Form: Direct(D) Indirect (Instr. 4)	7. Nature of Ownership (Instr. 4)	8. Nature of Ownership (Instr. 4)
Common Stock, \$1.00 Par Value		11/14/97	M	10,000 A	7.125			

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 Common Stock,  
 \$1.00 Par Value 11/14/97 M 10,000 A 7.125

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative (Month/Day/Yr.) (Instr. 8)	3. Transaction Code (Instr. 8)	4. Trans-Action Date (Mo./day/yr.) (Instr. 3 & 4)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable & Expiration (Mo./day/yr.) (Instr. 3, 4 and 5)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Beneficial Ownership (Instr. 4)	9. Price of Derivative Securities (Instr. 4)	10. Ownership Form of Derivative Security (Instr. 4)	11. Nature of Ownership (Instr. 4)
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Incentive Stock Option	7.125	11/14/97	M			9/11 Common 10,000 * /02 Stock	21,000 ***	7.125	D	
Non-Statutory Stock Option	8.4375	11/18/97	A			11/18 Common 30,000 ** /02 Stock	***	8.4375	D	

Explanation of Responses:

- \* 25% became first exercisable on 9/11/93 and an additional 25% will become first exercisable on each succeeding anniversary date until fully exercisable
- \*\* 25% is presently exercisable and an additional 25% will become first exercisable on each succeeding anniversary date until fully exercisable
- \*\*\* Granted pursuant to 1992 Incentive and Non-Statutory Stock Option Plan

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BERNARD L. RILEY	December 8, 1997
_____ Bernard L. Riley Signature of Reporting Person	_____ Date