

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer  
subject to Section 16.  
Form 4 or Form 5 obliga-  
tions may continue. See  
Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities  
Exchange Act of 1934, Section 17(a) of the  
Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Jeffrey H. Duncan  
2353 Pennington Road  
Trenton, NJ 08638-1113

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DTM - AMEX

3. IRS or Social Security Number of Reporting Person  
(Voluntary)

Not Furnished

4. Statement for Month/Year

March 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director       10% Owner  
 Officer (give title below)       Other (Specify below)

Vice President, Manufacturing and Engineering

<TABLE>

Table I - Non-Derivative Securities Acquired, disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. (A) or (D)	5. Amount of Securities Acquired or Disposed of (D)	6. Benefi- cially Owned	7. Ownership	
						Form: at End of Month	Nature of Direct(D) Indirect Beneficial Ownership
_____							

<S>		<C>	<S>	<C>	<C>	<S>		
Common Stock	3/12/97	P		1,208	A	9.375	1,208	I
\$1.00 par value				2,000	D			By 401K Plan

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Deriv- ative Security	4. Trans- action Date	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Code V	6. Date Exer- cisable & Expiration Date (A) (D)	7. Title and Underlying Securities	8. Amount of Underlying Securities or Expir- ation Date Cisable	9. Number of Deriv- ative Owner- ship Secur- ities Form Benefi- of De- Price Owned Security: Bene- cially rivative direct In- Own- ership	10. Deriv- ative Owner- ship Secur- ities Form Benefi- of De- Price Owned Security: Bene- cially rivative direct In- Own- ership	11. Nature of In- rivative direct In- Own- ership
Options	6 15/16	9/10/96		(1)	9/06	Common Stock	(1)	25,000	D	
	7 1/8	6/12/95		(1)	6/05	Common Stock	(1)	50,000	D	

Explanation of Responses:

(1) Incentive Stock Options granted to Reporting Person pursuant to the Registrant's Incentive Stock Option Plan. Twenty percent becomes first exercisable on each anniversary of the grant date commencing on the first anniversary.

JEFFREY H. DUNCAN                      September 18, 1997

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Jeffrey H. Duncan                      Date  
Signature of Reporting  
Person

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