

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer
subject to Section 16.
Form 4 or Form 5 obliga-
tions may continue. See
Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Riley, Bernard L.
3174 Pelham Place
Doylestown, PA 18901

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DTM-AMEX

3. IRS or Social Security Number of Reporting Person
(Voluntary)

Not furnished

4. Statement for Month/Year

February 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

Officer (give title below) Other (Specify below)

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Code (Instr. 3)	3. Date (Mo./day/yr.)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 3 & 4)	7. Nature of Ownership (Instr. 4)
				8. Amount (Instr. 4)	9. Price (Instr. 4)		
Common Stock, \$1.00 Par Value		2/03/97	S	3,400	D	11.375	

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Common Stock, \$1.00 Par Value 2/03/97 S 3,400 D 11.375

2/03/98	S	800	D	11.250			
2/03/97	S	800	D	11.500			
2/04/97	S	6,000	D	11.375			
2/03/97	M	5,000	A	7.125			
2/04/97	M	6,000	A	7.125	7,500		D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative (Month/ day/yr.)	3. Transaction Code	4. Transaction (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (Instr. 8)	6. Date Exercisable & Expiration Date (Instr. 3, 4 and 5)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	9. Price of Derivative	8. Beneficial Ownership (Instr. 4)	10. Ownership Form of Derivative Security (Instr. 11)	11. Nature of In-urity: direct
Incentive Stock Option	7-1/8 2/04/97	M		6,000	9/11/93	Common Stock		6,000	**	
Incentive Stock Option	7-1/8 2/03/97	M		5,000	9/11/93	Common Stock		5,000	**	39,000 D

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Incentive Stock Option	7-1/8 2/04/97	M	9/11 Common Stock 6,000 **
Incentive Stock Option	7-1/8 2/03/97	M	9/11 Common Stock 5,000 ** 39,000 D

Explanation of Responses:

* 25% became first exercisable on 9/11/93 and an additional 25% on each succeeding annual date until fully exercisable

** Granted pursuant to 1992 Incentive and Non-Statutory Stock Option Plan

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BERNARD L. RILEY March 6, 1997

Bernard L. Riley
Signature of Reporting Person Date