

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MADDOCKS MARK E			2. Issuer Name and Ticker or Trading Symbol DATARAM CORP [DRAM-NASDQ]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Vice President, Finance & CFO		
(Last) (First) (Middle) C/O DATARAM CORPORATION, 186 PRINCETON ROAD			3. Date of Earliest Transaction (Month/Day/Year) 01/10/2005					
(Street) WEST WINDSOR, NJ 08550			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 Par Value	01/10/2005		F		22,254	D	\$ 6.26	50,741 (1)	D	
Common Stock, \$1.00 Par Value	01/10/2005		A		24,000	A	\$ 2.25	74,741 (1)	D	
Common Stock, \$1.00 Par Value	01/10/2005		A		15,000	A	\$ 2.31	89,741 (1)	D	
Common Stock, \$1.00 Par Value	01/10/2005		A		18,000	A	\$ 2.81	107,741 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Options (11/28/1995)	\$ 2.25	01/10/2005		M		24,000	(2)	11/28/2005	Common Stock, \$1.00 Par Value	24,000	(3)	0 (4)	D	
Options (9/10/1996)	\$ 2.31	01/10/2005		M		15,000	(2)	09/10/2006	Common Stock, \$1.00 Par Value	15,000	(3)	0 (4)	D	
Options (11/19/1997)	\$ 2.81	01/10/2005		M		18,000	(2)	11/19/2007	Common Stock, \$1.00 Par Value	18,000	(3)	0 (4)	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MADDOCKS MARK E C/O DATARAM CORPORATION 186 PRINCETON ROAD WEST WINDSOR, NJ 08550			Vice President, Finance & CFO	

# Signatures

MARK E. MADDOCKS		01/11/2005
<small>Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In addition, the Reporting Person indirectly owns 28,803 shares through the Company's 401k Plan and 6,000 shares held by his wife.

(2) This option became exercisable in four equal annual installments beginning one year after the grant date.

(3) Options were granted to Reporting Person in consideration of his service as an officer of the Company. Options were granted at an exercise price equal to the fair market value of the Common Stock on the date of grant.

The Reporting Person holds options to purchase 10,000 shares at \$7.98, of which 7,500 shares are presently exercisable and 2,500 shares become exercisable on 11/26/2005. This option expires 11/26/2011. The Reporting Person holds options to purchase 8,200 shares at \$2.99 of which 4,100 shares are presently exercisable and 2,050 shares each become exercisable on 9/18/2005 and 9/18/2006. These options expire on 9/18/2012. The Reporting Person holds options to purchase 8,200 shares at \$4.09 a share of which 2,050 shares are presently exercisable and 2,050 shares each become exercisable on 9/18/2005, 9/18/2006 and 9/18/2007. These options expires on 9/18/2013. The Reporting Person holds options to purchase 8,200 shares which become exercisable on 9/15/2005 and which expire on 9/15/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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