

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MADDOCKS MARK E			2. Issuer Name and Ticker or Trading Symbol DATARAM CORP [DRAM-NASDAQ]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Vice President, Finance & CFO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/18/2003					
11 GINGER ROAD								
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
ALLENTOWN, NJ 08501								
(City) (State) (Zip)								

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Options	\$ 4.09	09/18/2003		A		8,200	09/18/2007 <sup>(1)</sup>	09/18/2013	Common Stock, \$1.00 Par Value	8,200	\$ 99.99 <sup>(2)</sup>	8,200 <sup>(3)</sup>	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MADDOCKS MARK E 11 GINGER ROAD ALLENTOWN, NJ 08501			Vice President, Finance & CFO	

## Signatures

MARK E. MADDOCKS	09/22/2003
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options to purchase 2,050 shares become first exercisable on 09/18/2004 and a like amount will become first exercisable on each successive anniversary date until all options become exercisable on 9/18/2007.

(2) Options were granted to the reporting person in consideration of his service as an executive officer of the Company. Options were granted at an exercise price equal to the fair market value of the Common Stock on the date of grant.

Mr. Maddocks holds options to purchase 24,000 shares exercisable at \$2.25 which are presently exercisable and expire on 11/28/2005. Mr. Maddocks holds options to purchase 15,000 shares exercisable at \$2.3125 which are presently exercisable and which expire on 9/10/2006. Mr. Maddocks holds options to purchase 18,000 shares exercisable at \$2.8125 which are presently exercisable and expire on 11/19/2007. Mr. Maddocks holds options to purchase 10,000 shares exercisable at \$7.98 of which 2,500 shares are presently exercisable, 2,500 shares each become exercisable on 11/26/2003, on 11/26/2004 and on 11/26/2005. This option expires on 11/26/2011. Mr. Maddocks holds options to purchase 8,200 shares which are exercisable at \$2.99, of which 2,050 shares are presently exercisable, 2,050 shares each become exercisable on 9/18/2004, on 9/18/2005 and on 9/18/2006. This option expires on 9/18/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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