

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Cady Roger C.
(Last) (First) (Middle)

c/o Arcadia Associates
47 Piscataqua Street
(Street)

New Castle NH 03854
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DRAM-NASDAQ

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

Not furnished

4. Statement for Month/Day/Year

September 18,2002

5. If Amendment, Date of Original (Month/Day/Year)

N/A

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (Specify below)

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

* If the Form is filed by more than one Reporting Person, see instruction
5(b)(v)

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount

3. Trans- 4. Securities of Securi-
 action Acquired (A) or ties Bene- 6. Owner-
 Code Disposed of (D) ficially ship Form: 7. Nature of
 (Instr. 8) (Instr. 3, 4 & 5) Owned Direct(D) Indirect
 2. Trans- _____ Following or Indirect Beneficial
 Transaction (A) or Trans. (I) Ownership
 1. Title of Security Date Code V Amount (D) Price (Instr. 3&4) (Instr. 4) (Instr. 4)
 (Instr. 3) (Mo./Day/Yr.)

<S> <C> <S> <C> <S> <C> <C> <S>

Common Stock 64,700 D
 \$1.00 Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

</TABLE>

<TABLE>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

9. Number
 5. Number 7. Title of
 of Deriv- 6. Date and Amount Deriv- 10. Own-
 ative Sec- Exercisable of Under- ative ership
 urities & Expiration lying Sec- Secur- Form of 11.
 Acquired Date urities (In- ities Deriva- Nature
 4. Trans- (A) or (Mo./Day/Yr.)str. 3 & 4) 8. Benefi- tive Sec- of In-
 2. Conver- action Disposed _____ Price cially urity: direct
 sion or 3. Trans- Code of (D) Amount of Owned Direct(D) Bene-
 1. Title of Exercise action (Instr. 8) (Instr. 3, or Deriv- Following or In- ficial
 Derivative Price of Date 4 and 5) Date Expir- Number ative Trans. direct(I) Owner-
 Security Derivative (Month/ _____ Exer- ation of Security (Instr.) ship
 (Instr. 3) Security Day/Yr.) Code V (A) (D) cisable Date Title Shares (Instr. (Instr. 4) (Instr.
 5) 4) 4)

<S> <C> <S> <C> <S> <S> <S> <C> <S>

Options \$7.98 11/26/02 11/26/11 8,000 D
 Options \$2.99 9/18/02 A 8,000 9/18/03 9/18/12 CS 8,000 * 8,000 D

Explanation of Responses:

*Director's options

</TABLE>

ROGER C. CADY September 20, 2002

 Roger C. Cady
 **Signature of Reporting Date
 Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).