

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Marcher      Lars  
(Last)      (First)      (Middle)

Rislundvej 13

(Street)

Risskov      Denmark      8240  
(City)      (State)      (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DRAM-NASDAQ

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

Not furnished

4. Statement for Month/Day/Year

September 18, 2002

5. If Amendment, Date of Original (Month/Day/Year)

N/A

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director                       10% Owner

Officer (give title below)    Other (Specify below)

Executive Vice President and COO

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7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

\* If the Form is filed by more than one Reporting Person, see instruction  
5(b)(v)

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date* (Mo./Day/Yr.)	3. Trans- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct(D) Indirect	7. Nature of Ownership (Instr. 4)	8. Beneficial Ownership (Instr. 4)
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Common Stock  
\$1.00 Par Value -- --

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	4. Trans- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable & Expiration Date (Mo./Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Beneficial Ownership (Instr. 4)	9. Number of Derivative Securities Owned Directly or Indirectly (Instr. 4)	10. Ownership Form: Direct(D) Indirect	11. Nature of Ownership (Instr. 4)
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Options	\$9.875			(1)	6/16/05	CS		100,000	D	
	\$7.98			(2)	11/26/11	CS		8,200	D	
	\$2.99	9/18/02	A	8,200	(3)	9/18/12	CS	8,200	(3)	8,200 D

116,400

Explanation of Responses:

- \* 2A. Deemed Execution Date September 19, 2002 Award of Stock Options
- (1) Options to purchase 20,000 shares become exercisable on 3/23/03, 20,000 on 3/23/04, 20,000 on 3/23/05 and 20,000 on 3/23/06.
- (2) Options to purchase 2,050 shares become exercisable on 11/26/02, 2,050 on 11/26/03, 2,050 on 11/26/04 and 2,050 on 11/26/05.
- (3) Award of Stock Option; options to purchase 2,050 shares become exercisable on 9/18/03, 2,050 on 9/18/04, 2,050 on 9/18/05 and 2,050 on 9/18/06.

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LARS MARCHER September 19, 2002

Lars Marcher  
\*\*Signature of Reporting Person Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and

