

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Maddocks, Mark E.  
(Last) (First) (Middle)

11 Ginger Road  
(Street)

Allentown, NJ 08501  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DRAM - NASDAQ

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Year

September 2000

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner

Officer (give title below)  Other (Specify below)

Vice President, Finance and Chief Financial Officer

7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

\* If the Form is filed by more than one Reporting Person, see instruction  
4(b)(v)

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securi- ties Bene- ficially ship	6. Owner- ship Form:	7. Nature of
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(Instr. 8) (Instr. 3, 4 & 5) Owned at Direct(D) Indirect  
 2. Trans- \_\_\_\_\_ End of or Indirect Beneficial  
 1. Title of Security Transaction (A) or Month (I) Ownership  
 Date Code V Amount (D) Price (Instr. 3&4) (Instr. 4) (Instr. 4)  
 (Instr. 3) (Mo./Day/Yr.)

<S>	<C>	<S>	<C>	<C>	<S>
Common Stock, \$1.00 Par Value	09/11/00	M	V	15,000	A 2.31 88,995 D
				28,803	I By Company's 401(k) Plan
				6,000	I By Wife's IRA
				<u>123,798</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Yr.)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (Instr. 3, 4 and 5)	6. Date Exercisable & Expiration Date (Mo./Day/Yr.) (Instr. 3 & 4)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Derivative Price (Instr. 3 & 4)	9. Number of Derivative Securities Owned at End of Reporting Month (Instr. 4)	10. Ownership Form (Direct or Indirect) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
Incentive Stock Options	2.25			(1)	11/28/05	CS	24,000	D		
	2.31	09/11/00	M	V	15,000	(2) 9/10/06 CS	15,000	27.72	15,000	D
	2.81			(3)	11/19/07	CS	18,000	D		
					<u>57,000</u>					

<S>	<C>	<C>	<S>	<C>	<C>	<C>	<S>			
Incentive Stock Options	2.25		(1)	11/28/05	CS	24,000	D			
	2.31	09/11/00	M	V	15,000	(2) 9/10/06 CS	15,000	27.72	15,000	D
	2.81		(3)	11/19/07	CS	18,000	D			
					<u>57,000</u>					

Explanation of Responses:

- (1) Options to purchase 24,000 shares will become exercisable on 11/28/00.
- (2) Options to purchase 15,000 shares will become exercisable on 9/10/01.
- (3) Options to purchase 6,000 shares will become exercisable on 11/18/00, 6,000 will become exercisable on 11/18/01 and 6,000 will become exercisable on 11/18/02.

\*\* Incentive Stock Option

</TABLE>

SIGNATURE

MARK E. MADDOCKS September 20, 2000

\_\_\_\_\_  
 Mark E. Maddocks  
 \*\*Signature of Reporting Person Date

