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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Riley Bernard L
(Last) (First) (Middle)

2815 Stover Trail
(Street)

Doylestown, PA 18901
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DRAM - NASDAQ

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Year

July 2000

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

Officer (give title below) Other (Specify below)

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

* If the Form is filed by more than one Reporting Person, see instruction
4(b)(v)

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount
3. Trans- 4. Securities of Securi-

action Acquired (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 & 5) Owned at Month (I) End of (Instr. 3&4) Direct(D) Indirect Ownership Form: 7. Nature of or Indirect Beneficial

1. Title of Security (Instr. 3)	2. Transaction Date (Mo./Day/Yr.)	Code V	Amount (A) or (D)	Price	Month (I)	End of (Instr. 3&4)	Direct(D)	Indirect	Ownership Form: 7. Nature of or Indirect Beneficial
Common Stock, \$1.00 Par Value	07/05/00	S	2,500	D	34.62				
	07/17/00	M	15,000	A	2.81				
	07/17/00	S	9,000	D	44.50				
	07/17/00	S	5,500	D	44.62				
	07/17/00	S	500	D	44.75	10,000			D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative (Month/Day/Yr.)	3. Transaction Date (Mo./Day/Yr.)	4. Trans- action Disposed of (D)	5. Number of Derivative Securities Acquired (A) or (D)	6. Date Exercisable & Expiration Date (Mo./Day/Yr.)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	9. Number of Derivative Securities Beneficially Owned Direct(D) Indirect	10. Ownership Form of Derivative Security	11. Nature of Ownership: direct or Indirect
Director's Option	2.81	07/17/00	M	15,000	** 11/18/02	CS	15,000 *	22,500**	D

<S> <C> <S> <C> <S> <C> <S>

Director's Option 2.81 07/17/00 M 15,000 ** 11/18/02 CS 15,000 * 22,500** D

Explanation of Responses:

* Director's Stock Option

** These shares will become exercisable on November 19, 2000.

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BERNARD L. RILEY August 8, 2000

Bernard L. Riley
 **Signature of Reporting Person Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).