

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Cady Roger C.
(Last) (First) (Middle)

c/o Arcadia Associates
55 Stratham Heights Road
(Street)

Stratham NH 03885
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation (DRAM-NASDAQ)

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Year

February, 2000

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

Officer (give title below) Other (Specify below)

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

* If the Form is filed by more than one Reporting Person, see instruction

4(b)(v)

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount

1. Title of Security (Instr. 3)	2. Transaction Date (Mo./Day/Yr.)	3. Trans- (A) or (D)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount (D)	6. Date (Mo./Day/Yr.)	7. Title of Security (Instr. 3 & 4)	8. Beneficial Ownership (Instr. 4)	9. Number of Shares (Instr. 4)	10. Ownership Form: Direct(D) Indirect (I) or Indirect Beneficial
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<S>	<C>	<S>	<C>	<S>	<C>	<C>	<S>		
Common Stock \$1.00 Par Value	02/23/00	M	V	22,500	A	2.31	67,500*	D	

*Reflects a three-for-two split paid in December of 1999.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative (Instr. 3)	3. Transaction Date (Mo./Day/Yr.)	4. Trans- (A) or (D)	5. Number of Derivative Securities Acquired	6. Date Exercisable & Expiration (Mo./Day/Yr.)	7. Title of Underlying Securities (Instr. 3 & 4)	8. Beneficial Ownership (Instr. 4)	9. Number of Shares (Instr. 4)	10. Ownership Form: Direct(D) Indirect (I) or Indirect Beneficial
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<S>	<C>	<S>	<C>	<S>	<S>	<S>	<C>	<C>	<S>
Options	\$2.3125		M	22,500	(1)	9/10/01	Common	60,000	N/A 27,500 D

Explanation of Responses:

(1) Options presently exercisable except for 22,500 shares which will be first exercisable on September 10, 2000.

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ROGER C. CADY March 7, 2000

 Roger C. Cady
 **Signature of Reporting Person Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).