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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Riley Bernard L
(Last) (First) (Middle)

2815 Stover Trail
(Street)

Doylestown, PA 18901
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DRAM - NASDAQ

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Year

January 2000

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

Officer (give title below) Other (Specify below)

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

* If the Form is filed by more than one Reporting Person, see instruction
4(b)(v)

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount
3. Trans- 4. Securities of Securi-

action Acquired (A) or ties Bene- 6. Owner-
 Code Disposed of (D) ficially ship Form: 7. Nature of
 (Instr. 8) (Instr. 3, 4 & 5) Owned at Direct(D) Indirect
 2. Trans- _____ End of or Indirect Beneficial
 1. Title of Transaction (A) or Month (I) Ownership
 Security Date Code V Amount (D) Price (Inst. 3&4) (Instr. 4) (Instr. 4)
 (Instr. 3) (Mo./Day/Yr.)

		<C>	<S>	<C>	<C>	<S>
Common Stock, \$1.00 Par Value	1/06/00	M	20,000	A	2.81	
	1/06/00	S	12,000	D	18.25	
	1/07/99	S	8,000	D	17.00	22,500* D

* Reflects a 3 for 2 split paid in December of 1999.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Date (Month/Day/Yr.)	3. Transaction Code (Instr. 8)	4. Trans- action Disposed of (D) (Instr. 3, 4 and 5)	5. Number of Derivative Securities Acquired (Instr. 3, 4 and 5)	6. Date Exercisable & Expiration Date (Mo./Day/Yr.)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Beneficially Owned Direct(D) or Indirect(I) (Instr. 4)	9. Number of Derivative Securities (Instr. 4)	10. Ownership Form of Derivative Security (Instr. 4)	11. Nature of Underlying Security (Instr. 4)
Director's Option	2.81 01/06/00	M		20,000	** 11/18/02	CS	20,000 *	47,500	D	

Director's Option 2.81 01/06/00 M 20,000 ** 11/18/02 CS 20,000 * 47,500 D

Explanation of Responses:

Information set forth in this report reflects a 3 for 2 split distributed in December of 1999.

* Director's Stock Option

** Of these shares, 25,000 are presently exercisable and 22,500 shares will become exercisable on November 19, 2000.

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BERNARD L. RILEY February 1, 2000

Bernard L. Riley
 **Signature of Reporting Person Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).