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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Maddocks, Mark E.  
(Last) (First) (Middle)

11 Ginger Road  
(Street)

Allentown, NJ 08501  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DTM-AMEX

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Year

December 1999

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner

Officer (give title below)  Other (Specify below)

Vice President, Finance and Chief Financial Officer

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7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

\* If the Form is filed by more than one Reporting Person, see instruction  
4(b)(v)

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mo./Day/Yr.)	3. Trans- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount (A) or (D)	6. Ownership Form: Direct(D) Indirect (I)	7. Nature of Ownership (Instr. 4)	8. Beneficial Ownership (Instr. 4)
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<S>			<C>	<S>	<C>	<C>	<S>
Common Stock, \$1.00 Par Value	12/17/99	M	25,892	A (1)			
			130,595	D			
			28,803	I		By Company's 401(k) Plan	
			6,000	I		By Wife's IRA	
			<u>165,398</u>				

(1) From \$2.25 to \$2.81, see Table II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price (Instr. 3)	3. Trans- Code V	4. Transaction Date (Mo./Day/Yr.) (Instr. 3, 4 and 5)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable & Expiration Date (Mo./Day/Yr.) (Instr. 3 & 4)	7. Title of Underlying Securities (Instr. 3 & 4)	8. Amount of Securities (Instr. 3 & 4)	9. Derivative Securities Derivative Form of Ownership (Instr. 4)	10. Beneficial Ownership (Instr. 4)	11. Nature of Ownership (Instr. 4)
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Incentive Stock Options	12/17/99						**			
2.25	M		19,892 (1)	11/28/05	CS	19,892	**	24,000		
2.37	F		4,108	9/11/02	CS	4,108	**			
2.31	M		0 (2)	9/10/06	CS	**	**	30,000	D	
2.81	M		6,000 (3)	11/19/07	CS	6,000	**	18,000	D	
						<u>72,000</u>				

Explanation of Responses:

(1) Of the remaining 24,000 options, 24,000 options will become exercisable on 11/28/00.

(2) Of the remaining 30,000 options, 15,000 options will become exercisable on 9/10/00 and 15,000 more on 9/10/01.

(3) Of the remaining 18,000 options, 6,000 will become exercisable on 11/18/00,  
6,000 will become exercisable on 11/18/01 and 6,000 will become exercisable on 11/18/02.

Information set forth in this report reflects a 3 for 2 split distributed in December of 1999.

\*\* Incentive Stock Option

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SIGNATURE

MARK E. MADDOCKS                      December \_\_, 1999

\_\_\_\_\_  
Mark E. Maddocks

\*\*Signature of Reporting                      Date

Person

\*\*Intentional misstatements or omissions of facts constitute  
Federal Criminal Violations. See 18 U.S.C. 1001 and  
15 U.S.C. 78ff(a).