<TABLE>

## FORM 4

## U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
[] Check if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940
1. Name and Address of Reporting Person*
Lougee Anthony (Last) (First) (Middle)
5 Fern Court (Street)
Tinton Falls NJ 07724 (City) (State) (Zip)
2. Issuer Name and Ticker or Trading Symbol
Dataram Corporation DTM-AMEX
3. IRS or Social Security Number of Reporting Person (Voluntary)
Not furnished
4. Statement for Month/Year
November 1999
5. If Amendment, Date of Original (Month/Year)
N/A
6. Relationship of Reporting Person to Issuer (Check all applicable)
[] Director [] 10% Owner
[X] Officer (give title below) [] Other (Specify below)
Controller
7. Individual or Joint/Group Filing (Check applicable line)
[X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person
* If the Form is filed by more than one Reporting Person, see instruction $4(b)(v)$
<page 2=""></page>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

```
3. Trans- 4. Securities
                                               of Securi-
                             Acquired (A) or ties Bene- 6. Owner-
                                                         ship Form: 7. Nature of
                     Code
                               Disposed of (D) ficially
                     (Instr. 8) (Instr. 3, 4 & 5) Owned at
                                                         Direct(D) Indirect
            2. Trans-
                                                            End of
                                                                     or Indirect Beneficial
1. Title of
                                      (A) or
                                                  Month
                                                                    Ownership
                Transaction
                                                            (I)
Security
                 Date
                           Code V Amount (D) Price (Inst. 3&4) (Instr. 4) (Instr. 4)
(Instr. 3)
               (Mo./Day/Yr.)
<S>
                                    <S> <C>
                                                 <C>
                                                            \langle S \rangle
Common Stock,
                     11/12/99
                                  M
                                        6,400 A
                                                    2.56
$1.00 Par Value
                    11/12/99
                                 S
                                      6,400 D
                                                 18.99 0
                                        10,498
                                                   Ι
                                                          By Company's
                                                       401(k) Plan
</TABLE>
Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.
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<TABLE>
        Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
            (e.g., puts, calls, warrants, options, convertible securities)
                                                        9.
                                                        Number
                           5. Number
                                               7. Title
                           of Deriv- 6. Date
                                                and Amount
                                                                    Deriv- 10. Own-
                           ative Sec- Exercisable of Under-
                                                                    ative ership
                           urities & Expiration lying Sec-
                                                                   Secur- Form of 11.
                           Acquired Date
                                                urities (In-
                                                                 ities Deriva- Nature
                     4. Trans- (A) or
                                       (Mo./Day/Yr.)str. 3 & 4) 8.
                                                                       Benefi- tive Sec- of In-
        2. Conver-
                         action
                                 Disposed
                                                                            Price cially urity:
                                                                                                  direct
        sion or 3. Trans- Code
                                                                       Owned Direct(D) Bene-
                                   of (D)
                                                         Amount of
1. Title of Exercise action
                             (Instr. 8) (Instr. 3,
                                                            or
                                                                Deriv- at End or In-
                                                                                       ficial
Derivative Price of Date)
                                    4 and 5) Date Expir-
                                                               Number ative of
                                                                                   direct(I) Owner-
                                                                         of Security Month (Instr.) ship
Security
           Derivative (Month/
                                                        Exer- ation
(Instr. 3) Security Day/Yr.) Code V
                                        (A) (D) cisable Date Title Shares (Instr. (Instr. 4)
                                                                                               (Instr.
                                                          4)
                                                                     4)
<S>
                                           <S>
                                                        <C>
                                                               <S>
                                                                               <S>
                             <C>
                                   <C>
                                                                      \langle C \rangle
Incentive
Stock Option 2.56
                     11/12/99
                                 M
                                           6,400 *
                                                      6/15/05 CS
                                                                   6,400 *
                                                                                1,600 D
         3.47
                                         9/9/06 CS
                                                     4,000 *
                                                                   4,000
                                                                          D
         9.00
                                         6/8/09 CS
                                                     8,000 *
                                                                   8,000 D
Explanation of Responses:
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5. Amount

Information set forth in this report reflects a 2 for 1 split distributed in December of 1998 but does not reflect a 3 for 2 split to be distributed in December of 1999.

<sup>\*</sup> Incentive Stock Option exercisable 1/5 on the first anniversary of grant and 1/5 on each anniversary thereof until fully exercised.

ANTHONY LOUGEE December 3, 1999

Anthony Lougee
\*\*Signature of Reporting Person

Date

<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).