

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Holzman, Richard
(Last) (First) (Middle)

94 Evelyn Road
(Street)

Newton MA 02168
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DTM-AMEX

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Year

November 1998

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

Officer (give title below) Other (Specify below)

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

* If the Form is filed by more than one Reporting Person, see instruction
4(b)(v)

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount
3. Trans- 4. Securities of Securi-
action Acquired (A) or ties Bene- 6. Owner-
Code Disposed of (D) ficially ship Form: 7. Nature of

1. Title of Security (Instr. 3)	2. Trans- Transaction Date (Mo./Day/Yr.)	(Instr. 8) Code V	(Instr. 3, 4 & 5) (A) or (D)	Owned at Month (D)	Direct(D) End of (I)	Indirect or Indirect Beneficial Ownership (Instr. 4)
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<S> Common Stock, \$1.00 Par Value <C> <S> <C> <C> <S>
 11/18/98 S - 5,000 D 19.03 8,660 D

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<TABLE>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security (Month/Day/Yr.)	3. Trans- action Code V	4. Trans- action Date (Mo./Day/Yr.)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable & Expiration (Mo./Day/Yr.)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Beneficial Ownership Percentage of Derivative Securities Owned Directly or Indirectly at End of Security Month (Instr. 4)	9. Number of Derivative Securities Owned Directly or Indirectly at End of Security Month (Instr. 4)	10. Ownership Form of Derivative Securities (Instr. 11)	11. Nature of Beneficial Ownership (Instr. 11)
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<S> Non-Statutory Stock Option <C> <S> <C> <S> <C> <S>
 8.4375 11/18/97 11/18 Common * /02 Stock 30,000 ** 30,000 D

Explanation of Responses:

* 50% is presently exercisable and an additional 25% will become first exercisable on each succeeding anniversary date until fully exercisable

** Option granted to director.

</TABLE>

RICHARD HOLZMAN December 1, 1998
 Richard Holzman
 **Signature of Reporting Person Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).