

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Holzman, Richard
(Last) (First) (Middle)

94 Evelyn Road
(Street)

Newton MA 02168
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DTM-AMEX

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Year

May 1998

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

Officer (give title below) Other (Specify below)

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

* If the Form is filed by more than one Reporting Person, see instruction

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Mo./Day/Yr.)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount Owned at Month (I) Price (D) (Instr. 3&4)	6. Owner- ties Bene- ficially Owned at Direct(D) Indirect (Instr. 4)	7. Nature of Ownership (Instr. 4)

<S>		<C>	<S>	<C>	<C>	<S>
Common Stock,	05/01/98	G	V	1,000	-	
\$1.00 Par Value	05/01/98	G	V	300	--	13,660 D

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative (Month/Day/Yr.)	3. Transaction Code (Instr. 8)	4. Transaction Date (Mo./Day/Yr.)	5. Number of Derivative Securities Acquired (Instr. 3, 4 and 5)	6. Date Exercisable & Expiration (Mo./Day/Yr.)	7. Title of Underlying Securities (Instr. 3 & 4)	8. Amount of Derivative Exercisable (Instr. 3 & 4)	9. Number of Derivative Securities Owned Beneficially at End of Reporting Period (Instr. 4)	10. Ownership Form of Derivative Security (Instr. 11)	11. Nature of Direct Ownership (Instr. 11)
Non-Statutory Stock Option	8.4375 11/18/97		11/18/97			11/18 Common * /02 Stock	30,000 **	30,000		D

<S>		<C>	<S>	<C>	<S>	<C>	<S>
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Non-Statutory Stock Option	8.4375	11/18/97		11/18 Common * /02 Stock	30,000	**	30,000	D
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Explanation of Responses:

* 25% is presently exercisable and an additional 25% will become first exercisable on each succeeding anniversary date until fully exercisable

** Option granted to director.

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RICHARD HOLZMAN	June 2, 1998
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Richard Holzman	
**Signature of Reporting Person	Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).