

FORM 5

- Check box if no longer subject to Section 16 Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

CADY ROGER C.
(Last) (First) (Middle)

Arcadia Associates
55 Stratham Heights Road, Stratham, NH 03885
(Street) (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation - DTM (AMEX)

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Year

Fiscal Year Ended April 30, 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

- Director 10% Owner
- Officer (give title below) Other (Specify below)

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mo./day/yr.) (Instr. 3)	3. Transaction Code (Instr. 8)	4. Securities of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		5. Amount (A) or Price (D) (Instr. 3&4)	6. Owner's Fiscal Year (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Owned at	End of			

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Common Stock,
\$1.00 Par Value

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative (Instr. 3)	3. Transaction Date (Month/ day/yr.)	4. Transaction Code (A) or (D)	5. Number of Derivative Securities Acquired	6. Date Exercisable & Expiration Date (Mo./day/yr.)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Beneficial Ownership	9. Number of Derivative Securities Owned at End of Reporting Period (Instr. 4)	10. Ownership Form of Derivative Security (Instr. 4)	11. Nature of Involvement (Direct or Indirect) (Instr. 4)
Options	6 15/16	9/10/96	A(1)	30,000	- 9/06	Common Stock		30,000 (1)	30,000	D

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Options 6 15/16 9/10/96 A(1) 30,000 - 9/06 Common 30,000 (1) 30,000 D
Stock

Explanation of Responses:

(1) Director's Stock Options granted to Reporting Person. Twenty percent become first exercisable on each anniversary of the grant date commencing on the first anniversary.

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ROGER C. CADY August 28, 1996

Roger C. Cady
**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).