FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Respon | ses) | | | | | | | | | | |
|------------------------------------|---|---|--|------------------|---------------|---|---|-------------------------|--|--|----------------|
| Name and Address DUNCAN JEFFRI | 2. Issuer Name an DATARAM CO | | | 0 , | ol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| 2353 PENNINGTO | 3. Date of Earliest Transaction (Month/Day/Year) 08/27/2007 | | | | | | X Officer (give title below) Other (specify below) Vice President, Manufacturing | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| PENNINGTON, N | | | | | | | | | Form fried by More than One Reporting Ferson | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year | | (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Owned Following Reported Transaction(s) | Ownership Form: | Beneficial |
| | | | (Month/Day/Year) | Code | V | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | |
| Common Stock | | 08/27/2007 | | M | | 6,300 | A | \$ 2.8125 | 6,300 | D | |
| Common Stock | | 08/27/2007 | | S(1) | | 2,000 | D | \$ 3.80 | 4,300 | D | |
| Common Stock | | 08/27/2007 | | S ⁽¹⁾ | | 2,000 | D | \$ 3.78 | 2,300 | D | |
| Common Stock | | 08/27/2007 | | S(1) | | 2,300 | D | \$ 3.90 | 0 | D | |
| Common Stock | | 08/28/2007 | | M | | 4,700 | A | \$ 2.8125 | 4,700 | D | |
| Common Stock | | 08/28/2007 | | S ⁽¹⁾ | | 2,500 | D | \$ 3.89 | 2,200 | D | |
| Common Stock | | 08/28/2007 | | S ⁽¹⁾ | | 2,200 | D | \$ 3.90 | 0 | D | |
| Common Stock | | | | | | | | | 3,680 | | 401(k) Plan |
| Reminder: Report on a | a separate line for ea | ch class of securities | beneficially owned | directly or in | ndirec | tly. | | | | | |
| | | | | | in th | is form | are not | require | e collection of information conta d to respond unless the form MB control number. | ined SEC | 1474 (9-02 |
| | | Table II - | Derivative Securiti | ies Acquire | disp d, Di | lays a co | urrently f, or Bei | y valid C neficially | MB control number. | | |

| 1. Title of Derivative Security (Instr. 3) | Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | tion) | of Der Sec Acq (A) Disp of (I | sposed (D) str. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | Derivative Security (Instr. 5) | | Security: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|------------|--|---|------|-----------|---|-----------------------|---------------------|---|-----------------|--|------------|--|--|--|
| | | | | Code | v | (A) | | Date Exercisable | Expiration Date | 110 | Amount or Number of Shares | | | | |
| Options (11/19/1997) | \$ 2.8125 | 08/27/2007 | | X | | | 6,300 | 11/19/2002 | 11/19/2007 | Common Stock | 6,300 | <u>(2)</u> | 138,100 | D | |
| Options (11/19/1997) | \$ 2.8125 | 08/28/2007 | | X | | | 4,700 | 11/19/2002 | 11/19/2007 | Common Stock | 4,700 | (2) | 133,400 | D | |
| Options (11/26/2001) | \$ 7.98 | | | | | | | 11/26/2005 | 11/26/2011 | Common Stock | 8,200 | | 8,200 | D | |
| Options (09/18/2002) | \$ 2.99 | | | | | | | 09/18/2006 | 09/18/2012 | Common Stock | 8,200 | | 8,200 | D | |
| Option (09/17/2003) | \$ 4.09 | | | | | | | <u>(3)</u> | 09/17/2013 | Common Stock | 8,200 | | 8,200 | D | |
| Options (09/15/2004) | \$ 6.75 | | | | | | | 09/15/2005 | 09/15/2009 | Common Stock | 8,200 | | 8,200 | D | |
| Options (09/14/2005) | \$ 6.63 | | | | | | | 09/14/2006 | 09/14/2010 | Common Stock | 8,200 | | 8,200 | D | |
| Options (09/13/2006) | \$ 4.70 | | | | | | | 09/13/2007 | 09/13/2011 | Common Stock | 8,200 | | 8,200 | D | |

Reporting Owners

| D | D.1.4 | | | | | | | | |
|--|----------|-----------|-------------------------------|-------|--|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | | |
| DUNCAN JEFFREY H 2353 PENNINGTON ROAD PENNINGTON, NJ 08534 | | | Vice President, Manufacturing | | | | | | |

Signatures

| JEFFREY H. DUNCAN | 08/29/2007 |
|-------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Rule 10b5-1 transaction
- (2) Options had been granted to the reporting person in consideration of the reporting person's service as an officer of the company. Options had been granted at an exercise price equal to the closing market price of the common stock on the date of grant.
- (3) Options to purchase 6,150 shares are presently exercisable and options to purchase 2,050 shares become exercisable on 09/17/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.