

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * LOUGEE ANTHONY			2. Issuer Name and Ticker or Trading Symbol DATARAM CORP [DRAM-NASDQ]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Controller		
(Last) (First) (Middle) 5 FERN CT			3. Date of Earliest Transaction (Month/Day/Year) 06/07/2004					
(Street) TINTON FALLS, NJ 07724			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 Par Value	06/07/2004		M		2,400	A	\$ 2.3125	2,400	D	
Common Stock, \$1.00 Par Value	06/07/2004		S		2,400	D	\$ 10.11	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options (9/9/1996)	\$ 2.3125	06/07/2004		M	2,400	09/09/2000	09/09/2006	Common Stock, \$1.00 Par Value	2,400	(1)	0 (2) (3)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOUGEE ANTHONY 5 FERN CT TINTON FALLS, NJ 07724			Controller	

Signatures

ANTHONY LOUGEE	06/08/2004
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options were granted to the reporting person in consideration of his service as an executive officer of the Company. Options were granted at an exercise price equal to the fair market value of the Common Stock on the date of grant.

Mr. Lougee holds options to purchase 12,000 shares of Common Stock exercisable at \$6.00 a share which are presently exercisable. These options expire on 6/9/2009. In addition, Mr. Lougee holds options to purchase 2,500 shares at \$7.98 a share of which 1,250 shares are presently exercisable, 625 shares become exercisable on 11/26/2004 and 625 shares become

exercisable on 6/26/2005. These options expire on 11/26/2011.

- (3) Also, Mr. Lougee holds options to purchase 2,500 shares exercisable at \$2.99 a share of which 625 shares are presently exercisable, 625 shares will become exercisable on 9/18/2004, 625 shares will become exercisable on 9/18/2005 and 625 shares will become exercisable on 9/18/2006. These options expire on 9/18/2012. Finally, Mr. Lougee holds options to purchase 2,500 shares exercisable at \$4.09 a share of which 625 shares become exercisable on 9/17/2004, 625 shares become exercisable on 9/17/2005, 625 shares become exercisable on 9/17/2006 and 625 shares become exercisable on 9/17/2007. These options expire on 9/17/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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