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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Lougee Anthony
(Last) (First) (Middle)

5 Fern Court
(Street)

Tinton Falls NJ 07724
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DRAM-NASDAQ

3. IRS or Social Security Number of Reporting Person (Voluntary)

Not furnished

4. Statement for Month/Day/Year

September 18, 2002

5. If Amendment, Date of Original (Month/Year)

N/A

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

Officer (give title below) Other (Specify below)

Controller

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

* If the Form is filed by more than one Reporting Person, see instruction
4(b)(v)

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount

3. Trans- 4. Securities of Securi-
 action Acquired (A) or ties Bene- 6. Owner-
 Code Disposed of (D) ficially ship Form: 7. Nature of
 (Instr. 8) (Instr. 3, 4 & 5) Owned Direct(D) Indirect
 2. Trans- _____ Following or Indirect Beneficial
 1. Title of Transaction (A) or Trans. (I) Ownership
 Security Date. Code V Amount (D) Price (Instr. 3&4) (Instr. 4) (Instr. 4)
 (Instr. 3) (Mo./Day/Yr.)

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Common Stock,
 \$1.00 Par Value 15,747 I By Company's
 401(k) Plan

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security (Month/Day/Yr.) (Instr. 3)	3. Transaction Date (Mo./Day/Yr.) (Instr. 8)	4. Trans- action Disposed of (Instr. 3, 4 and 5) Code V (A) (D)	5. Number of Derivative Securities Acquired (Instr. 3, 4 and 5) Date Expir- cisable Date	6. Date and Amount of Underlying Securities (Instr. 3 & 4) (Mo./Day/Yr.)	7. Title of Underlying Securities (Instr. 3 & 4)	8. Benefi- tive Sec- of In- Price cially ury: direct	9. Number of Derivative Securities Owned Direct(D) Bene- (Instr. 4)	10. Own- ership Form of Deriva- Nature	11. Nature of Security (Instr. 4)
Stock Options	2.3125				9/10/06	CS	2,400	D		
	6.00		(1)	6/09/09	CS		12,000	D		
	7.98		(2)	11/26/11	CS		2,500	D		
	2.99	9/18/02	A	2,500	(3)	9/18/12	CS	2,500	(3)	2,500 D
								19,400		

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Explanation of Responses:

* 2A. Deemed Execution Date September 19, 2002 Award of Stock Options

(1) Options to purchase 2,400 shares become exercisable on 6/9/03 and 2,400 on 6/9/04.

(2) Options to purchase 625 shares become exercisable on 11/26/02, 625 on 11/26/03, 625 on 11/26/04 and 625 on 11/26/05.

(3) Award of Stock Options; options to purchase 625 shares become exercisable on 9/18/03, 625 on 9/18/04, 625 on 9/18/05 and 625 on 9/18/06.

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ANTHONY LOUGEE September 20, 2002

Anthony Lougee
 **Signature of Reporting Person Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).