

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Riley      Bernard      L  
(Last)      (First)      (Middle)

2815 Stover Trail  
(Street)

Doylestown,      PA      18901  
(City)      (State)      (Zip)

2. Issuer Name and Ticker or Trading Symbol

Dataram Corporation DRAM - NASDAQ

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

Not furnished

4. Statement for Month/Year

November 2001

5. If Amendment, Date of Original (Month/Day/Year)

N/A

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director       10% Owner  
 Officer (give title below)       Other (Specify below)

7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

\* If the Form is filed by more than one Reporting Person, see instruction  
5(b)(v)

<TABLE>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount  
3. Trans- 4. Securities of Securi-  
action Acquired (A) or ties Bene- 6. Owner-  
Code Disposed of (D) ficially ship Form: 7. Nature of  
(Instr. 8) (Instr. 3, 4 & 5) Owned at Direct(D) Indirect

1. Title of Security (Instr. 3)	2. Transaction Date (Mo./Day/Yr.)	Code V	(A) or (D)	Amount	Month	Year	End of (I)	or Indirect Beneficial Ownership (Instr. 4)
<S> Common Stock, \$1.00 Par Value				10,000				D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

</TABLE>

<TABLE>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security (\$)	3. Transaction Date (Month/Day/Year)	4. Transaction Code (A or V)	5. Number of Derivative Securities Acquired	6. Date Exercisable & Expiration Date (Mo./Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Beneficial Ownership	9. Number of Derivative Securities Owned Directly or Indirectly at End of Reporting Period	10. Ownership Form (Instr. 11)	11. Nature of Derivative Security
Options	\$2.8125	11/26/01	A V	8,000	11/26/02 11/26/11	CS		22,500	D	
	\$7.98	11/26/01	A V	8,000	11/26/02 11/26/11	CS		8,000	*	8,000 D

Explanation of Responses:

\* Director's Options.

</TABLE>

BERNARD L. RILEY                      December 6, 2001

---

Bernard L. Riley  
 \*\*Signature of Reporting Person                      Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).